ANNUAL DEBT STATEMENT

AS REQUIRED BY N.J.S.A. 40A:2-40

of the BOROUGH of ELMER, County of SALEM

Prepared as of December 31, 2014

| | | | Gross | Deductions | | Net |
|----|---|--------|--------------------------|--|-----------------|--------------------------|
| 1. | (a) Total Bonds and Notes for School Purposes | \$ | N/A (50011-00) | | | |
| | (b) Less Applicable Deductions | | (00011 00) | (50012-00) | | |
| | (c) Net Debt for School Purposes | | | (55512-11) | \$ | (50013.00) |
| 2. | (a) Total Bonds and Notes for Self-Liquidating Purposes | \$ | (50014-00) | | | (50013-00) |
| | (b) Less Applicable Deductions | | (0001100) | (50015-00) | | |
| | (c) Net Debt for Self-Liquidating Purposes | | | , | \$ | (50016-00) |
| 3. | (a) Total Other Bonds, Notes and Loans | \$ | 288,500.00 (50017-00) | | | |
| | (b) Less Applicable Deductions | | | \$ 39,592.00 (50018-00) | | |
| | (c) Net Debt for Other Purposes | | | (30010-30) | \$ | 248,908.00 (50019-00) |
| | Total Gross Debt | \$ | 288,500.00 | | | (|
| | Total Deductions | | (50020-00) | \$ 39,592.00 | | |
| | , otol bottom | | | (50021-00) | ŧ. | 0.40.000.00 |
| 4. | . TOTAL NET DEBT DECEMBER 31, 2013 | | | | \$ | (50022-00) |
| | FQUALIZED \ | /ALL | IATION BASIS | | | (|
| | Equalized valuation basis (the average of the equalized valuation | | | luding improvements, and | d the | |
| as | ssessed valuation of class II railroad property of the local unit for | | | | | |
| | (1) 2012 Equalized Valuation Real Property with Improvement plus assessed valuation of class II R.R. property | its | | | \$_ | 98,661,957 |
| | (2) 2013 Equalized Valuation Real Property with Improvemen plus assessed valuation of class II R.R. property | its | | | \$_ | 105,695,298 |
| | (3) 2014 Equalized Valuation Real Property with Improvement plus assessed valuation of class II R.R. property | nts | | | \$ | 99,417,037 |
| 5 | 5. EQUALIZED VALUATION BASIS - Average of (1), (2) and (3 | 1) | | | \$ | 101,258,097 |
| | E. PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION | | SIS | | - | |
| _ | The percentage that the net debt (Line 4 above) bears to the | | | sis (Line 5 above): | | |
| | Twenty-five | _ | per cent | (0.25 (50039-00) | _%) | |
| | AF | FIDA | VIT | | | |
| | TATE OF NEW JERSEY } County of Gloucester} ss. | | | | | |
| | Cynthia A. Strang, being duly sworn, deposes and says: | | | | | |
| | Deponent is the chief financial officer of the Borough of I | | County of Sale | m here and in the state | ment | |
| h | ereinafter mentioned called "the municipality" or "the cou | unty.' | The Annual D | ebt Statement annexe | d here | eto |
| а | and hereby made a part hereof is a true statement of the operation and is computed as provided by the L | debt | condition of the | municipality or county ew Jersey (N.J.S.A. 4) | as of 0A:2-1 | et. sea.). |
| T | The amounts of such items as are indefinite or unascertain | nable | e are estimated | and are so marked. | 1 | |
| | | ı | Name: | Cipeni ax | tio | r 0. |
| | Subscribed and sworn to before me | 1 | Title: | Chief Financial Officer | | 1 |

NOTE - Two originals must be filed not later than January 31. with Division of Local Government Services, P.O. Box 803, Trenton, N.J. 08625-0803. The code numbers in brackets () are for Division of Local Government Services use only.

_ day of

Notary Public of New Jersey

Address:

Fax:

Telephone:

P. O. Box 882

Elmer, NJ 08318 (856) 521-0530

(856) 358-2180

BONDS AND NOTES FOR SCHOOL PURPOSES

School District Other Than Regional School District

| | | Issued by | {Municipality (Type 1) } {Type II School District } | Strike or | ut one |
|----|--|----------------------------|---|-----------|-------------------|
| 1. | TERM BONDS | (50111-00) | \$ | | |
| 2. | SERIAL BONDS (a) Issued (b) Authorized but not issued | (50112-00) (50113-00) | \$ \$ | | |
| 3. | TEMPORARY BONDS AND NOTES (a) Issued (b) Authorized but not issued | (50114-00) (50115-00) | \$ \$ | | |
| 4. | TOTAL OF ABOVE BONDS AND NOTES | | | \$ | N/A (50116-00) |
| Re | egional School District | | | | |
| 5. | SERIAL BONDS (a) Issued (b) Authorized but not issued | (50117-00) (50118-00) | \$ \$ | | |
| 6. | TEMPORARY BONDS AND NOTES (a) Issued (b) Authorized but not issued | (50119-00) (50120-00) | \$ \$ | | |
| 7. | TOTAL OF REGIONAL SCHOOL BONDS AND | NOTES | | \$ | N/A (50121-00) |

N.J.S.A. 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

| COMP | PUTATION OF REGIONAL | L AND/OF | CONSOLIDAT | TED SCHOOL DISTRIC | T DEBT |
|--------------|---------------------------------|----------|------------------------|-----------------------------|------------------------------|
| | APPORTIONED TO EACH MUN | | APPOR* | TIONMENT OF DEBT - Dece | mber 31, 2014 |
| Municipality | Average Equalized Valuations | % | Serial Bonds Issued | Temp. Bonds-Notes Issued | Authorized But Not Issued |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | - |
| otals | | | | | |

| Page Total | \$ N/A |
|------------|------------|
| | (50122-00) |

DEDUCTIONS APPLICABLE TO BONDS AND NOTES

FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included on the opposite page (Items 1, 2, 3, 5, 6)

| 1. | Sinking funds in hand for bonds shown as Line 1, Page 2 of this statement but not in excess of such bonds. | \$_ | (50211-00) | |
|----|--|----------------------------|----------------------------|------------|
| 2. | Funds in hand in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included in Line 4, Page 2. | \$_ | (50212-00) | |
| 3. | Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4, Page 2. | \$_ | (50213-00) | |
| 4. | 2.5 per centum of average of equalized valuations (50221-00) as stated in Line 5, Page 1. | \$_ | 2,531,452.43 (50214-00) | |
| | Instructions re: Line 4 Use applicable per centum as follows: 2 1/2% Kindergarten or Grade 1 through Grade 3% Kindergarten or Grade 1 through Grade 8 3 1/2% Kindergarten or Grade 1 through Grade 4% Kindergarten or Grade 1 through Grade 12 Other (insert applicable description) | ∋ 9 | | |
| 5. | Additional School State Building Aid Bonds (N.J.S.A. 18A:58-33.4(d)). | (50220-00) \$ | | |
| 6. | Total | (50215-00) \$ 2,531,452.43 | | |
| 7. | School Debt as shown by Line 4, Page 2. | (50216-00) \$ | | |
| 8. | Deduction for School Debt included in Line 4, Page 2 (smaller of Line 6 or 7). | | (50217-00) | \$ |
| 9. | Regional School Debt as shown by Line 7, Page 2. | | (50218-00) | \$ |
| | | | | |
| | Page Total | | \$ | (50219-00) |

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

| 1. | | | SYSTEM | | | |
|----|-----|---|-----------------------|------------|----|------------|
| | | (Insert Applicable Utility) | | | | |
| | (a) | Gross | System Debt | (504 1-00) | \$ | |
| | (b) | Less: Deficit (Capitalized at 5%) | | | | |
| | | (Line 9 or Line 11, Page 11) | times 20 | (504 2-00) | \$ | |
| | (c) | Deduction | | (504 3-00) | \$ | |
| | (d) | Plus: Cash held to pay bonds and included in 2 (a) above | i no <mark>tes</mark> | (504 4-00) | \$ | |
| | (e) | Total Deduction | | | \$ | (504 5-00) |
| 2. | | (Insert Applicable Utility) | SYSTEM | | | |
| | (a) | Gross | System Debt | (504 1-00) | \$ | |
| | (b) | Less: Deficit (Capitalized at 5%) | | | | |
| | | (Line 20 or Line 22, Page 11) | times 20 | (504 2-00) | \$ | |
| | (c) | Deduction | | (504 3-00) | \$ | |
| | (d) | Plus: Cash held to pay bonds an included in 2 (a) above | d notes | (504 4-00) | \$ | |
| | (e) | Total Deduction | | | \$ | (504 5-00) |
| 3. | - | HER SELF-LIQUIDATING PURPO IICH MUNICIPALITY DERIVES R | | | | |

WHICH MUNICIPALITY DERIVES REVENUE (state separately as above)

Note - The deficit in revenues may be capitalized by either dividing such deficit by .05 or by multiplying such deficit by 20 as indicated above.

\$ 0.00 (50499-00)

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

| Α. | Water | _Utility | | |
|-----|--|-------------|---------|-----------------|
| | (Insert Applicable Utility) | | | |
| 1. | Term Bonds | (503 1-00) | \$ | |
| 2. | Serial Bonds (a) Issued | (503 2-00) | \$ | |
| | (b) Authorized but not issued | (503 3-00) | \$ | |
| 3. | Refunding Bonds (N.J.S.A. 40A:2-52) (a) Issued | (503 4-00) | \$ | |
| | (b) Authorized but not issued | (503 5-00) | \$ | |
| 4. | Bond anticipation notes (a) Issued | (503 6-00) | \$ | |
| | (b) Authorized but not issued | (503 7-00) | \$ | |
| 5. | Capital Notes (N.J.S.A. 40A:2-8) (a) Issued | (503 8-00) | \$ | |
| | (b) Authorized but not issued | (503 9-00) | \$ | |
| 6. | Other (a) Issued | (503 10-00) | \$ | |
| | (b) Authorized but not issued | (503 11-00) | \$ | |
| 7. | Total | | \$_ | (503 0-00) |
| В. | | SYSTEM | | |
| | (Insert Applicable Utility) | | | |
| 8. | Term Bonds | (503 1-00) | \$ | |
| 9. | Serial Bonds (a) Issued | (503 2-00) | \$ | |
| | (b) Authorized but not issued | (503 3-00) | \$ | |
| 10. | Refunding Bonds (N.J.S.A. 40A:2-52) (a) Issued | (503 4-00) | \$ • | |
| | (b) Authorized but not issued | (503 5-00) | \$ • | |
| 11. | Bond anticipation notes (a) Issued | (503 6-00) | \$ | |
| | (b) Authorized but not issued | (503 7-00) | \$ | |
| 12. | Capital Notes (N.J.S.A. 40A:2-8) (a) Issued | (503 8-00) | \$ | |
| | (b) Authorized but not issued | (503 9-00) | \$ | |
| 13. | Other (a) Issued | (503 10-00) | \$ | |
| | (b) Authorized but not issued | (503 11-00) | \$ | |
| 14 | . Total | | \$_ | (503 0-00) |
| C. | OTHER SELF-LIQUIDATING PURPOSES F WHICH MUNICIPALITY DERIVES REVENU (state on a separate sheet in the manner stated ab | E | | |
| | Total | | \$_ | |
| Pa | ge Total | | \$ | 0.00 (50409-00) |

| 1. | TERM BONDS (state purposes separately) | |
|----|--|--------------|
| | (1) | \$ |
| | (2) | \$ |
| | (3) | \$ |
| | (4) | \$ |
| | (5) | \$ |
| | (6) | |
| | (7) | _ |
| | (8) | \$ |
| | | |
| | 2. Tatal Tarra Danda | • |
| | Total Term Bonds | \$(50509-00) |
| | | |
| 3. | SERIAL BONDS (state purposes separately) | |
| | (a) Issued | |
| | (1) | \$ |
| | (2) | _ |
| | (3) | |
| | (4) | |
| | (5) | |
| | (6) | |
| | (7) | |
| | (8) | |
| | (9) | |
| | (10) | \$ |
| | | \$ |
| | (11)(12) | \$ |
| | | \$ |
| | (13)(14) | \$ |
| | | |
| | (15) | \$ |
| | (16) | \$ |
| | (17) | * |

| 3. | SERIAL BO | NDS (continued) | | |
|----|---------------|--|-----|------------|
| | (a) Issued | | | |
| | (18) | <u> </u> | _ | |
| | (19) | \$ | | |
| | (20) | \$ | _ | |
| | (21) | | _ | |
| | (22) | s | _ | |
| | (23) | | | |
| | (24) | <u> </u> | | |
| | (25) | \$ | | |
| | (26) | | _ | |
| | | \$ | _ | |
| | | \$ | | |
| | | \$ | | |
| | | \$ | | |
| | | \$ | | |
| | | \$ | | |
| | | | | |
| | | | | |
| | | | | |
| | | <u> </u> | | |
| | | <u> </u> | | |
| | Total Se | erial Bonds Issued | \$ | (50547-00) |
| | (b) Authorize | d but not issued | | |
| | (1) | <u> </u> | | |
| | (2) | \$ | _ | |
| | | <u> </u> | _ | |
| | | \$ | | |
| | | | | |
| | | \$ | | |
| | | | | |
| | | | | |
| | | \$ | | |
| | | \$ | | |
| | | \$ | | |
| | | \$ | | |
| | | \$ | | |
| | (13) | \$ | | |
| | | Total Serial Bonds Authorized but not Issued | \$_ | (50564-00) |
| 4. | Total Serial | Bonds Issued and Authorized but not Issued | \$ | - |

(50565-00)

5. BOND ANTICIPATION NOTES (state purposes separately) (a) Issued 30,000.00 (1) Borough Hall HVAC (#2006-5) 36,500.00 (2) Reconstruction of Penn Street (#2007-6) 15,000.00 (3) Acquisition of Police 4-WD Vehicle (#2007-7) \$ 175,000.00 (4) Installation of Sidewalks in Borough (#2011-7) \$ 32,000.00 (5) Acquisition of Police 4-WD Vehicle (#2011-8) (13) 288,500.00 Bond Anticipation Notes Issued (50625-00) (b) Authorized but not issued \$_____ Bond Anticipation Notes Authorized but not Issued (50661-00) 6. Total Bond Anticipation Notes Issued and Authorized but not Issued 288,500.00

(50662-00)

| 7. | MIS | SCELLANEOUS BONDS, NOTES AND LOANS (n Notes, Special Emergency Notes and Utility | ot including Tax Anticipation Revenue Notes) | on Notes, Emergend | СУ | |
|----|-----|---|---|--------------------|----|------------|
| | (a) | Issued | | | | |
| | | (1) Capital Notes (N.J.S.A. 40A:2-8) | (50711-00) | \$ | | |
| | | (2) Bonds issued by another Public | | | | |
| | | Body Guaranteed by the Municipality | (50712-00) | \$ | | |
| | | (3) Green Trust Loan | (50713-00) | \$ | | |
| | | (4) Infrastructure Trust | (50714-00) | \$ | | |
| | | (5) | (50715-00) | \$ | | |
| | | Miscellaneous Bonds, Notes and Loans Issued | | | \$ | (50716-00) |
| | (b) | Authorized but not issued | | | | |
| | | (1) Capital Notes (N.J.S.A. 40A:2-8) | (50721-00) | \$ | | |
| | | (2) Bonds issued by another Public | | | | |
| | | Body Guaranteed by the Municipality | (50722-00) | \$ | | |
| | | (3) | (50723-00) | \$ | | |
| | | (4) | (50724-00) | \$ | | |
| | | (5) | (50725-00) | \$ | | |
| | | Miscellaneous Bonds, Notes and Loans Authori | zed but not Issued | | \$ | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | 8 | B. Total Miscellaneous Bonds, Notes and Loans Is | sued and Authorized | | | |
| | | but not Issued | | | \$ | (50726-00) |
| | | | | | | |

Total of Pages 6, 7, 8 and 9

\$ 288,500.00 (50799-00)

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

| 1. | | ounts held or to be held for the sole purpose of paying bonuded on Pages 6, 7, 8 and 9. | ds and notes | | |
|-----|---------------------|--|--------------|-----|-------------------------|
| | (a) | Sinking funds in hand for term bonds shown on Line 2 on Page 6 | | | |
| | | (1) | \$ | | |
| | | | | \$ | |
| | (b) | Funds in hand (including proceeds of bonds and notes held to pay other bonds and note), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included on Pages 6, 7, 8 and 9 | | | (50814-00) |
| | | (1) Cash on hand | \$39,592.00 | | |
| | | (2) | \$ | | |
| | | (3) | \$ | | |
| | | | | \$_ | 39,592.00 (50824-00) |
| | (c) | Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9 | 22 | | |
| | | (1) | \$ | | |
| | | (2) | \$ | | |
| | | (3) | \$ | | |
| | (d) | Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible | | \$ | (50834-00) |
| | | (1) | \$ | | |
| | | (2) | \$ | | |
| | | | | \$ | (50843-00) |
| 2. | | nds authorized by another public body to be ranteed by the municipality | | \$ | (50844-00) |
| 3. | issu auth mur | nds issued and bonds authorized but not nd to meet cash grants-in-aid for housing nority, redevelopment agency or nicipality acting as its local public ncy [N.J.S.A. 55:14B-4.1 (d)] | | \$ | (50848-00) |
| 4. | issu | nds issued and bonds authorized but not ned - Capital projects for county colleges J.S.A. 18A:64A-22.1 to N.J.S.A. 18A:64A-22.8) | | \$ | |
| 5. | | unding Bonds (N.J.S.A. 40A:2-52) | | * | (50851-00) |
| | | (1) | \$ | | |
| | | (2) | \$ | | |
| | | | | \$ | (50843-00) |
| Pag | е То | tal | | \$ | 39,592.00 |

(50849-00)

SELF-LIQUIDATING UTILITY CALCULATION Fiscal Year Ending 2014

| | WATER | UTILITY | | | | | |
|--|--|--|----------------------------|-------|--|----------------|------------|
| | (Insert Applicable Utility) | | | | | | |
| 1. | Total Cash Receipts from Fees, Rents or Other Charges for Year | | | | (509 1-00) | \$ | 242,956.97 |
| 2. | Operating and Maintenance Costs | | (509 2-00) | \$_ | 171,481.24 | | |
| 3. | Debt Service per Water Accounts (a) Interest | (509 3-00) | \$ | - | | | |
| | (b) Notes | (509 4-00) | \$ | | | | |
| | (c) Serial Bonds | (509 5-00) | \$ | | | | |
| | (d) Sinking Fund Requirement | (509 6-00) | \$ | | | | |
| 4. | Debt Service per Current Budget (N.J.S.A. 40A:2-52) | | | | | | |
| | (a) Interest on | /500 7 00\ | \$ | | | | |
| | | | | | | | |
| _ | (b) Refunding Bonds | (509 6-00) | \$ | - | | | |
| 5. | Anticipated Deficit in Dedicated Assessment Budget | (509 9-00) | \$ | | | | |
| 6. | Total Debt Service | | (510 0-00) | \$_ | | | |
| 7. | Total Deductions (Line 2 plus Line 6) | | | | (510 1-00) | \$ | 171,481.24 |
| 8. | Excess in Revenues (Line 1 minus Line | e 7) | | | (510 2-00) | \$ | 71,475.73 |
| 9. | Deficit in Revenues (Line 7 minus Line | 1) | | | (510 3-00) | \$ | |
| 10. | Total Debt Service (Line 6) | | | | (510 4-00) | \$ | |
| 11. | Deficit (smaller of Line 9 or Line 10) to | Page 5 | | | (510 5-00) | \$ | |
| | If Excess in Revenues (Line 8) all | | Utility De | bt is | Deductible | | |
| | | | | | | - | |
| | | | | | | | |
| | (Insert Applicable Utility) | UTILITY | | | | | |
| 12. | (Insert Applicable Utility) Total Cash Receipts from Fees, Rents or Other Charges for Year | UTILITY | | | (509 1-00) | \$ | |
| | Total Cash Receipts from Fees, | UTILITY | (509 2-00) | \$_ | (509 1-00) | \$ | |
| 13. | Total Cash Receipts from Fees, Rents or Other Charges for Year | UTILITY (509 3-00) | , , | - | | \$ | |
| 13. | Total Cash Receipts from Fees, Rents or Other Charges for Year Operating and Maintenance Costs Debt Service | - | \$ | - | | \$ | |
| 13. | Total Cash Receipts from Fees, Rents or Other Charges for Year Operating and Maintenance Costs Debt Service (a) Interest | (509 3-00) (509 4-00) | \$ | - | | \$ | |
| 13. | Total Cash Receipts from Fees, Rents or Other Charges for Year Operating and Maintenance Costs Debt Service (a) Interest (b) Notes | (509 3-00) (509 4-00) (509 5-00) | \$\$ | - | | \$ | |
| 13. 14. | Total Cash Receipts from Fees, Rents or Other Charges for Year Operating and Maintenance Costs Debt Service (a) Interest (b) Notes (c) Serial Bonds | (509 3-00) (509 4-00) (509 5-00) | \$\$ \$\$ | - | | \$ | |
| 13. 14. | Total Cash Receipts from Fees, Rents or Other Charges for Year Operating and Maintenance Costs Debt Service (a) Interest (b) Notes (c) Serial Bonds (d) Sinking Fund Requirement Debt Service per Current Budget | (509 3-00) (509 4-00) (509 5-00) (509 6-00) | \$\$ \$\$ | - | | \$ | |
| 13. 14. | Total Cash Receipts from Fees, Rents or Other Charges for Year Operating and Maintenance Costs Debt Service (a) Interest (b) Notes (c) Serial Bonds (d) Sinking Fund Requirement Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on | (509 3-00) (509 4-00) (509 5-00) (509 6-00) | \$ \$ \$ \$ \$ | - | | \$ | |
| 13. 14. | Total Cash Receipts from Fees, Rents or Other Charges for Year Operating and Maintenance Costs Debt Service (a) Interest (b) Notes (c) Serial Bonds (d) Sinking Fund Requirement Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds | (509 3-00) (509 4-00) (509 5-00) (509 6-00) (509 7-00) (509 8-00) | \$ \$ \$ | | | \$ | |
| 13. 14. 15. | Total Cash Receipts from Fees, Rents or Other Charges for Year Operating and Maintenance Costs Debt Service (a) Interest (b) Notes (c) Serial Bonds (d) Sinking Fund Requirement Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds (b) Refunding Bonds Anticipated Deficit in Dedicated | (509 3-00) (509 4-00) (509 5-00) (509 6-00) (509 7-00) (509 8-00) | \$\$ \$\$ \$\$ | | | \$ | |
| 13. 14. 15. | Total Cash Receipts from Fees, Rents or Other Charges for Year Operating and Maintenance Costs Debt Service (a) Interest (b) Notes (c) Serial Bonds (d) Sinking Fund Requirement Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds (b) Refunding Bonds Anticipated Deficit in Dedicated Assessment Budget | (509 3-00) (509 4-00) (509 5-00) (509 6-00) (509 7-00) (509 8-00) | \$ \$ \$ \$ \$ | | | | |
| 13. 14. 15. 16. 17. | Total Cash Receipts from Fees, Rents or Other Charges for Year Operating and Maintenance Costs Debt Service (a) Interest (b) Notes (c) Serial Bonds (d) Sinking Fund Requirement Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds (b) Refunding Bonds Anticipated Deficit in Dedicated Assessment Budget Total Debt Service | (509 3-00) (509 4-00) (509 5-00) (509 6-00) (509 8-00) (509 9-00) | \$ \$ \$ \$ \$ | | | \$ | |
| 13. 14. 15. 16. 17. 18. | Total Cash Receipts from Fees, Rents or Other Charges for Year Operating and Maintenance Costs Debt Service (a) Interest (b) Notes (c) Serial Bonds (d) Sinking Fund Requirement Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds (b) Refunding Bonds Anticipated Deficit in Dedicated Assessment Budget Total Debt Service Total Deductions (Line 13 plus Line 17 | (509 3-00) (509 4-00) (509 5-00) (509 6-00) (509 8-00) (509 9-00) | \$ \$ \$ \$ \$ | | (510 1-00) | \$ \$ | |
| 13. 14. 15. 16. 17. 18. 19. | Total Cash Receipts from Fees, Rents or Other Charges for Year Operating and Maintenance Costs Debt Service (a) Interest (b) Notes (c) Serial Bonds (d) Sinking Fund Requirement Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds (b) Refunding Bonds Anticipated Deficit in Dedicated Assessment Budget Total Debt Service Total Deductions (Line 13 plus Line 17 Excess in Revenues (Line 12 minus Line) | (509 3-00) (509 4-00) (509 5-00) (509 6-00) (509 8-00) (509 9-00) | \$ \$ \$ \$ \$ | | (510 1-00) (510 2-00) | \$ | |
| 13. 14. 15. 16. 17. 18. 19. 20. | Total Cash Receipts from Fees, Rents or Other Charges for Year Operating and Maintenance Costs Debt Service (a) Interest (b) Notes (c) Serial Bonds (d) Sinking Fund Requirement Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds (b) Refunding Bonds Anticipated Deficit in Dedicated Assessment Budget Total Debt Service Total Deductions (Line 13 plus Line 17 Excess in Revenues (Line 12 minus Line Deficit in Revenues (Line 18 minus Line Line Line Line Line Line Line Line | (509 3-00) (509 4-00) (509 5-00) (509 6-00) (509 8-00) (509 9-00) | \$ \$ \$ \$ \$ | | (510 1-00) (510 2-00) (510 3-00) | \$ \$ \$ | |

(If municipality has other utilities or enterprises, additional pages are to be added to this statement.)

SPECIAL DEBT STATEMENT

BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7(f)

| 1. | | ance of debt incurring capacity as of ember 31, 2013 under N.J.S.A. 40:1-16(d) | | | \$ | (51100-00) |
|-----------|--|--|--|-----------------------------|----------|------------------------------------|
| 2. | Obligations heretofore authorized during 2014 in excess of debt limitation and pursuant to | | | | | |
| | (a) | N.J.S.A. 40A:2-7, paragraph (d) | (51101-00) | \$ | | |
| | (b) | N.J.S.A. 40A:2-7, paragraph (f) | (51102-00) | \$ | | |
| | (c) | N.J.S.A. 40A:2-7, paragraph (g) | (51103-00) | \$ | | |
| | | Total | (51104-00) | \$ | | |
| 3. | | s 2014 authorizations repealed ing 2014 | (51105-00) | \$ | | |
| 4. | Net | authorizations during 2014 | | | \$ | (51106-00) |
| 5. | | ance of debt incurring capacity cember 31, 2014 under N.J.S.A. 40:1-16(d) | | | \$ | (51107-00) |
| mu Ser | irs o nicip vice | imothy Cunningham, the Director of the Division of Local Go of the State of New Jersey, do certify that I have compared t ality or county with the original Annual Debt Statement filed s of the Department of Community Affairs of the State of Ne t this is a true copy of said statement and of the whole there | his copy of an in the Divisior w Jersey on _ | Annual Debt of Local Gov | Statemer | nt of Community nt of the above |
| of t | In v | witness whereof, I have hereunto set my hand as Director of repartment of Community Affairs of the State of New Jersey | the | day of | nment Se | ervices , 2014. |
| | | | (day |) | (month) | (year) |
| | | | | (D | irector) | |